

Tameer Bank wins two prestigious awards at the Pakistan Banking Awards 2016

ISLAMABAD – May 30, 2016: Tameer Microfinance Bank bagged the ‘Best Microfinance Bank’ and the ‘Bank the Unbanked’ awards at the country’s first ever Pakistan Banking Awards 2016, held at the Mohatta Palace, Karachi. These awards were given to banks that performed well and contributed significantly towards social impact and financial inclusion in Pakistan.

The first award category, ‘Bank the Unbanked’ recognizes Tameer Bank for the work it has done on financial inclusion in Pakistan. As the first microfinance bank and the financial powerhouse behind Easypaisa, Tameer Bank has brought financial services to millions of Pakistanis, with over 75,000 touch points and more than 21 million active customers. This award is particularly significant as it reflects Tameer’s penetration in rural and low-income urban segments of the society, particularly women. Tameer Bank, through its microfinance leadership and branchless banking services, is committed to accelerating socio-economic development.

Tameer Bank grabbed its second award ‘Best Microfinance Bank’ for its exceptional performance in expanding outreach through penetration, efficiency and innovations along with both strong bottom line and social impact. Tameer Bank provides microfinance and related financial services to the less privileged, unbanked segment of the society with an aim to contribute towards poverty eradication, and boasts the largest microfinance portfolio in Pakistan.

Speaking at the occasion, whilst receiving the awards, Ali Riaz Chaudhry, the newly appointed President and CEO of Tameer Bank, said, “We are humbled to be recognized as a leader at the highest level in the industry. Our strategy is about transforming ‘banking-for-a-few’ to ‘banking-for-all’, it’s about moving the long drawn out processes and exorbitantly expensive access to money for the unbanked, to instant digital fulfillment at an affordable cost. We take pride in leading the drive to innovate within the country’s financial ecosystem and this award is a testament of our success to date.”

Tameer Bank believes in keeping up with its mission of improving lives of people of Pakistan by building the ecosystem for the unbanked through innovation, best in class talent and customer care, in a sustainable manner.

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About Tameer Microfinance Bank Limited

Tameer Microfinance Bank Limited (TMFB) is the first scheduled and largest Microfinance Bank in Pakistan and a part of Telenor group. Incorporated in 2005, it provides micro-finance and related financial services to the less privileged and unbanked segment of the society with an aim to contribute towards poverty eradication under the Microfinance Institution ordinance, 2001. In 2009, Easypaisa was launched jointly by Tameer Micro Finance Bank and Telenor Pakistan. Tameer Bank currently has 176 customer touch points and 75,000+ agents nationwide offering a range of financial services including Deposits, Loans, Mobile Accounts, Health Insurance, Remittances, Cash management services, Bank on Wheels. . Based on the results for the year ended 31 December 2015, the credit rating company JCR-VIS has reaffirmed the long-term entity rating of Tameer to "A+" (Single A Plus) [Previous: "A"] while maintaining the short-term rating at "A1" (A One). Outlook on the assigned rating is 'Stable' as of April 28th, 2016. For more information, please visit:

www.tameerbank.com

Press Release



About Easypaisa

Pakistan's first and largest branchless banking solution, Easypaisa, was launched jointly by Tameer Micro Finance Bank and Telenor Pakistan in 2009. Easypaisa has the largest financial footprint in Pakistan with over 75,000 Easypaisa shops in more than 800 cities across the country. Nearly 650,000 transactions are conducted on Easypaisa every day by 20 million active customers. In 2015, Easypaisa moved nearly 3% of Pakistan's GDP. Easypaisa has the largest product portfolio of services for its customers including remittances, payments, savings and insurance and offers ATM cards and IBFT services that work with all banks connected through 1-Link in Pakistan. In February 2014, out of more than 250 Mobile Money services around the world, Easypaisa was awarded two GSMA Awards, including the "Best Mobile Money Service in the World" at the Mobile World Congress, Barcelona, Spain. For more information, visit:

www.easypaisa.com.pk

About Telenor Pakistan

Telenor Pakistan is a provider of high quality telecommunication services in Pakistan since 2005. It has over 37 million subscribers, over 3,000 employees and a nationwide network.

For more information, please visit: www.telenor.com.pk

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